Econ 409
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Study Questions 6

A. Definitions and Concepts:

Please find out the definitions given in the textbook for the following terms and concepts.

1. Russell-axiom
2. Co-operation
3. Mass force
4. Minimal altruism test
5. Forum
6. Authority
7. Positional Goods

B. Essay Questions

1. How do capitalist firms and cooperatives differ in terms of governance structures?

2. What are the three fundamental forms of power? Explain each briefly.

3. What do the normative actions and government actions serve for? How?

4. What does ‘systemic effect, of power accumulation mean? What are the three externalities of power?

5. How do social movements evolve into organizations? And what dangers do these organizations face?