

**Econ 409**  
**Assistant Prof. Alper Duman**

### **Study Questions 5**

#### **A. Definitions and Concepts:**

Please find out the definitions given in the textbook for the following terms and concepts.

1. Folk-theorem
2. Operational incompleteness
3. Internal regulations
4. Vestal class
5. Median-voter theorem

#### **B. Essay Questions**

1. What are the five main forms of institutional incompleteness? Explain each briefly
2. How do conventions differ from internal regulations?
3. What do the normative actions and government actions serve for? How?
4. What does it mean to argue that the state is constitutionally autonomous and structurally dependent?
5. What are the causes of 'rational ignorance' on behalf of citizens in the democracies of capitalist countries?