

**Econ 409**  
**Assistant Prof. Alper Duman**

### **Study Questions 3**

#### **A. Definitions and Concepts:**

Please find out the definitions given in the textbook for the following terms and concepts.

1. Emotions
2. Desire for power
3. Merits versus standing
4. Multiple Self
5. Aspirations
6. Reservation thresholds
7. Institutional compliance

#### **B. Essay Questions**

1. How can the mental feelings be classified?
2. What are the basic criticisms put against the neoclassical rational choice model?
3. Is the widespread adoption of e-mail as the main medium of communication an institutional innovation?
4. How do behavioral institutions evolve?