

Study Questions 9

A. Definitions and Concepts:

Please find out the definitions given in the textbook for the following terms and concepts.

1. *Institutional system*
2. *Core and peripheral institutions*
3. *Constitutional state*
4. *Property Rights Regime*
5. *Keiretsu*

B. Essay Questions

1. What are the four core institutional subsystems of capitalism? Explain each briefly.
2. How does individualism serve for legitimization of capitalism?
3. What are the three functions that an accumulation governance structure play? Briefly explain each.
4. What motivates the effort of top executives even if they have no prospect of promotion?
5. How does market valuation work as a disciplinary and selection device?