# 3<sup>rd</sup> IEU-SUNY, Cortland International Conference on Economics "Emerging Economic Issues in a Globalizing World"

May 1-2, 2008

# İzmir, Turkey

## **Program**

Thursday, May 1

11.00- 14.00 Registration

**13.00-13.30** Welcome Session

Tim Phillips (Chair, Department of Economics, SUNY Cortland)

Attila Sezgin (Rector, Izmir University of Economics)

Ekrem Demirtaş (President, Board of Trustees, Izmir University of Economics)

## **13.30-15.00** Keynote Lecture

"Climate Change Policies and International Trade"

Anil Markandya (*University of Bath*)

Convenor: Turan Subaşat (Izmir University of Economics)

#### 15.00-15.30 Coffee Break

#### **15.30-17.00** Keynote Lecture

"The Global Myth of the Benefits of Competition"

John Weeks (SOAS, University of London)

Convenor: Turan Subaşat (*Izmir University of Economics*)

17.30- 19.00 Welcome Cocktail (Garden Cafe)

19.00 Dinner (İzmir Konağı)

Friday, May 2

09.00-10.30 Parallel Sessions

Session 1: FDI, Technology and Economic Growth (Room C-302)

**Chair: Mary Krall (SUNY-Cortland)** 

Burcu Türkcan (*Izmir University of Economics*), Alper Duman (*Izmir University of Economics*), I. Hakan Yetkiner (*Izmir University of Economics*)
How do FDI and Economic Growth affect each other? The OECD Case

Umut Kılınç (*Tinbergen Institute, Free University of Amsterdam*) Productivity Dynamics in Developing Countries: The Role of Liquidation Costs

İsmail Seki (*Ege University*)

The Importance of ICT for The Knowledge Economy: A Total Factor Productivity Analysis for Selected OECD Countries

Mohammed Alwosabi (*University of Bahrain*)

Causality Testing of the Relationship between Government Expenditure and Economic Development: Empirical Evidence from Bahrain

## **Session 2: International Finance (Room C-303)**

## **Chair: Tim Phillips (SUNY-Cortland)**

Halit Soydan (*Izmir University of Economics*)

The Subprime Malaise of the Global Banking and the Outlook of the Banking System in Turkey

Monica Achim (Babes- Bolyai University), Sorin Achim(Babes- Bolyai University), Sorin Borlea(Babes-Bolyai University)

Tools of Financial Analysis

Aram Belhadi (*Laboratoire d'Économie d'Orléans*)

Heterogeneity of Monetary Regimes in Maghreb: an Illustration with National Taylor rules

Berna Okan (Izmir University of Economics), Gülin Vardar (Izmir University of Economics), Sefa Takmaz (*Izmir University of Economics*)

Short Term Overreaction Effect: Evidence on the Turkish Stock Market

## 10.30- 11.00 Break

#### 11.00- 12.30 Parallel Sessions

## **Session 1: Poverty and Development (Room C-302)**

## **Chair: German Zarete-Hoyos (SUNY, Cortland)**

Dumitru Stratan (State University of Moldova)

Poverty and Social Differentiation

Mateo Garcia Cabello, (*University of Bath*)

Pro-poor Policy-making and Financial Exclusion: the Case of Microfinance Regulation in Central America.

Ertuğrul Deliktaş (Ege University)

The Comparison of Technical Efficiency and Productivity Growth in the Former Soviet Union Countries for two periods

Asena Caner (TOBB University of Economics and Technology)

Capital Account Liberalization and Poverty: An Empirical Analysis

## Session 2: Turkey-EU Relations (Room C-303)

## **Chair: Halit Soydan (Izmir University of Economics)**

Gül Ertan Özgüzer (*Izmir University of Economics*), Luca Pensieroso (*Université catholique de Louvain*)

Worthy Transfers? A Dynamic Analysis of Turkey's Accession to the EU

Özge Gence (Berlin School of Economics)

TURKEY-EU Economic Negotiations Between Turkey and European Union

Beyza Sümer (*Dokuz Eylül University*) Inflows and Outflows of Services in the EU and Turkey

### **Session 3: Banking and Finance (Room C-306)**

## **Chair: Alper Duman (Izmir University of Economics)**

A. Ramazan Altınok (*Prime Ministry*), Fuat Erdal (*Adnan Menderes University*) Use of E-commerce in Small and Medium Size Enterprises: An application in Ankara

Ioan Batrancea (Babes-Bolyai University), Larissa Batrancea (Babes-Bolyai University), Sorin Borlea (Babes-Bolyai University), Grigore Bace (Babes-Bolyai University) Statistic Study of Banking Efficiency Ratios

Emre Can (*Izmir University of Economics*)
Performance of the Foreign Banks in Turkey

Fanuto Pop (Babes-Bolyai University), Achim Monica (Babes-Bolyai University) Analysis of The Romanian Business Environment in the Context of the Adherence to the European Union

## 12.30-14.00 Lunch break

#### 14.00-15.30 Parallel Sessions

## **Session 1: Performance of the Turkish Industry (Room C-302)**

## **Chair: Efe Postalci (Izmir University of Economics)**

Menevis Uzbay Pirili (*Ege University*), R. Funda Barbaros (*Ege University*) Regional Development in Şanlıurfa Province, the Center of the Southeastern Anatolian Project (GAP); Key Sectors Analysis

Ayten Ayşen Kaya (*Ege University*), Elif Tunalı (*Ege University*)
The Effects of ICT sector on Economic development: A Comparative-Static Analysis for Selected EU Countries and Turkey within the Open-Static Input Output Model

Çağaçan Değer (*Ege University*), Neşe Kumral (*Ege University*), Burcu Türkcan (*Izmir University of Economics*)

Competitive Industrial Performance Index and Its Drivers: Case of Turkey and Selected Countries

İstemi Berk (*Izmir University of Economics*), Erkan Erdil (*Middle East Technical University*), İ. Hakan Yetkiner (*Izmir University of Economics*), Competitiveness of Turkish Downstream Petroleum Industry

## **Session 2: Welfare Economics and Public Finance (Room C-303)**

## Chair: Asuman Altay (Dokuz Eylül University)

Anıl Duman (Central European University)

Social Safety Nets in Developing Countries: Compensation versus Efficiency Hypotheses

German Zarete-Hoyos (SUNY-Cortland)

Interactions in Small Mexican Agricultural Villages: An application of SAM Methodology

Oxana Soimu (State University of Moldova)

Small State's Economic Security Risks in Conditions of Systemic Transformation

Asuman ALTAY (Dokuz Eylül University)

The New Public Finance in Globalization Process

## **Session 3: Current Issues in International Trade (Room C-306)**

## Chair: Adnan Kasman (Dokuz Eylül University)

Özgül BİLİCİ (Izmir University of Economics), Erkan Erdil (Middle East Technical University), İ. Hakan Yetkiner (Izmir University of Economics)

The Determining Role of EU in Turkey's Trade Flows: A Gravity Model Approach

Rizwan Tahir(University of Bahrain)

Trade Creation & Trade Diversion in the GCC countries

Mahmut Tekçe (Marmara University), Sevil Acar((Marmara University)

Multilateralism or Bilateralism: Trade Policy of the EU in the Age of Free Trade Agreements

Mehmet Güçlü (Ege University)

The Determinants of Exchange Rate Regimes in Emerging Market Economies

#### 15.30-16.00 Coffee Break

## 16.00-17.30 Parallel Sessions

## **Session 1: Liberalization and Financial Crises (Room C-302)**

## **Chair: Hakan Yetkiner (Izmir University of Economics)**

Şakir Görmüş (Adnan Menderes University), Recep Tekeli (Adnan Menderes University), Osman Peker (Adnan Menderes University)

Similarities and Differences of the 1994 and 2001 Turkish Currency Crises: A Signal Approach

Fikret Kemal Kızılca (Ankara University)

Capital Flows and non-tradables in the Turkish Economy after the Capital Account Liberalization

Michael Brei (Bonn Graduate School of Economics), Almira Buzaushina (Bonn Graduate School of Economics)

International Financial Shocks in Emerging Market Economies: The Role of Liability Dollarization

Rex McKenzie (*Purchase College, SUNY*) Fictitious Capital 2008

## **Session 2: Economics of Culture and Education (Room C-303)**

## **Chair: Marc Pilkington (University of Nice)**

Sacit Hadi Akdede (Adnan Menderes University)

Degree of Religiosity and Development: An Empirical Analysis For Turkish Cities

Geeta Nair (*University of Mumbai*) and Marc Pilkington (*University of Nice*) Globalization of Higher Education: An Unfinished Agenda

Alper Duman (*Izmir University of Economics*), Efe Postalcı (*Izmir University of Economics*) Emergence of Neo-conservatism in a Globalized World

### **Session 3: Advances in Macroeconomics (Room C-306)**

## **Chair: Erhan Ada (Izmir University of Economics)**

Mary Krall (SUNY-Cortland)

Market Efficiency and Macroeconomic Scale: An Institutionalist Critique

Nazıf Çatık (*Ege University*), Chris Martin (*Bruner University*), A. Özlem Önder (*Ege University*)

Relative Price Variability and the Philips Curve

Zeyneb Hafsa Orhan (International University of Sarajevo) New Trends for Monetary Policy